



Oldham Rugby League Football Club plc

Report and Accounts 1989

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DIRECTORS' REPORT

The directors present their report for the period ended 31st May 1989.

ACTIVITY

The company operates a professional rugby league club.

RESULT AND DIVIDEND

The result of the company is set out in the financial statements on pages 5 to 13. No dividend is recommended.

REVIEW OF THE BUSINESS

The trading loss of £99,889 is due chiefly to the following reasons.

The implementation of a youth policy.
Contract payments to the former club coaches.
Deficiency on transfer fees.
Office repairs and alterations.
Ground repairs.
Contract payments to players at the end of the season.

FUTURE DEVELOPMENTS

The youth policy has been consolidated and with other signings has increased the market value of the playing staff.

There has been a reorganisation of the coaching and administration staff which it is hoped will benefit the club in future years.

The leasing of the Social Club will generate £10,000 in the current year and £12,000 and £14,000 in the two following years.

There has been a considerable improvement in retail shop sales.

The lease on the Greyhound Stadium expires in August 1990 and the board are endeavouring to take back the facilities.

The directors are actively working for the club and are fully aware of the current financial position. They are continually seeking to expand the existing commercial activities and looking at new schemes with a view to returning the company to profitability.

FIXED ASSETS

Messrs. Ryder & Dutton, Surveyors, stated in their letter dated 11th November 1988, that in their opinion the value of the Watersheddings site was £200,000 based upon its existing use. In the directors' opinion this is a conservative valuation.

DIRECTORS

The directors in office at 31st May 1989 are listed below. All served on the Board throughout the period covered by the accounts. Mr D G Gardner retires by rotation and being eligible offers himself for re-election.

According to the register maintained as required under the Companies Act 1985, the interests of the Directors and their families in the share capital of the Company are as follows:

	31st May 1989 Ordinary Shares
H Ashworth	18,502
D G Gardner	10,200
J Knox	10,152
A G Pache	12,951

Mr H Ashworth resigned as a director on 18th September 1989. The Board express their thanks to Mr Ashworth for all his past services to the club

Mr J Chadwick, Mr T Patterson and Mr J Quinn who were appointed directors on 19th June 1989 retire and being eligible offer themselves for election.

TAX STATUS

The company is not a close company within the meaning of the Income and Corporation Taxes Act 1988.

AUDITORS

Ogden & Partington have expressed their willingness to continue in office as auditors and a resolution proposing their re-appointment will be submitted at the Annual General Meeting.

CONCLUSION

As a club we cannot succeed without goodwill and we wish to express our sincere thanks to all who have given us their support or have helped in any way, no matter how small, to further our efforts to retain rugby league as a major sport in the town of Oldham.

By order of the Board

D G Gardner
Secretary
5th February 1990

PROFIT AND LOSS ACCOUNT

For the period from 19th January 1989 to 31st May 1989

	NOTE	£	£
<u>TURNOVER</u>			
Rugby	2	106,355	
Other	3	100,001	206,356
<u>OPERATING COSTS</u>			
Rugby	5	188,383	
Commercial	6	30,683	
Administration	7	46,273	
Finance	8	16,906	282,245
<u>LOSS BEFORE TRANSFER FEES</u>			75,889
Loss on Transfer Fees	10		24,000
<u>LOSS AFTER TRANSFER FEES</u>			99,889
<u>EXTRAORDINARY EXPENSE</u>			
Formation and preliminary costs			72,367
<u>LOSS FOR THE PERIOD</u>			172,256

BALANCE SHEET AS AT 31ST MAY 1989

	NOTE	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	11		270,101
<u>CURRENT ASSETS</u>			
Stocks	12	6,522	
Debtors		5,755	
Prepayments		9,710	
Loan to The Rugby Football League	13	10,800	
Cash at bank and in hand		92,311	
		125,098	
<u>CREDITORS - amounts falling due within one year</u>			
Bank overdraft secured on land		165,000	
Unsecured loans		74,044	
Trade and other creditors	14	270,588	
		509,632	
<u>NET CURRENT LIABILITIES</u>			(384,534)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			(114,433)
<u>CREDITORS - amount falling due after more than one year</u>			
	15		(145,388)
			(259,821)
<u>CAPITAL AND RESERVES</u>			
Called up share capital	16	264,607	
Deficiency of Reserves	17	(352,172)	
Profit and Loss Account		(172,256)	
		(259,821)	

A. G. Pache
..... Director

J. Knox
..... Director

5th February 1990

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the period from 19th January 1989 to 31st May 1989

	£	£
<u>SOURCES OF FUNDS</u>		
Loss for period	(172,256)	
Items not involving the movement of funds		
Depreciation	4,168	(168,088)
<u>FUNDS FROM OTHER SOURCES</u>		
Proceeds of share issue	264,607	
Loan from Boddingtons Breweries	15,167	
Unsecured loans	11,307	
Hire purchase creditor	3,657	
Sale proceeds of fixed assets	1,241	295,979
		127,891
<u>APPLICATION OF FUNDS</u>		
Purchase of fixed assets	11,656	
Repayment of mortgage	273	
Cost of acquisition of members club	857	(12,786)
<u>NET INFLOW OF FUNDS</u>		115,105
<u>INCREASE/(DECREASE) IN WORKING CAPITAL</u>		
Stock		81
Debtors		(34,342)
Creditors and Loans		66,974
Cash at Bank and in hand		82,392
<u>NET INCREASE IN WORKING CAPITAL</u>		115,105

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a Accounting convention.

The accounts are prepared under the historical convention.

b Depreciation

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Land and Buildings	Nil
Fixtures, fittings and floodlights	15% on written down value
Motor Vehicles	25% on written down value

c Stocks

Stocks are valued at the lower of cost and net realisable value.

2 TURNOVER - RUGBY

	£
Gate receipts	100,905
Prize money from competitions	3,250
Television fees	2,000
Rugby League Levies	200
	<u>106,355</u>

3 TURNOVER - OTHER

Advertising and promotion	12,959
Programme advertising	2,611
Programme sales	6,463
Club shop sales	4,283
Pavilion bar sales	2,703
Profit from social club (See note 4)	4,742
Development Association	10,954
Donation from Watersheddings Lifeline Society	55,000
Donations	286
	<u>100,001</u>

4 SOCIAL CLUB

	£	£
<u>INCOME</u>		
Bar Receipts		36,104
<u>Less</u> Cost of sale		<u>21,767</u>
Gross Profit		14,337
Profit from Machines		<u>973</u>
		<u>15,310</u>
<u>EXPENSES</u>		
Wages	3,364	
Social security costs	134	
Cleaning	948	
Rates and water	1,702	
Heating and lighting	2,442	
Repairs and renewals	168	
Telephone	207	
Lease of equipment	142	
Stocktaking fees	185	
Sundry expenses	228	
Insurance	600	
Depreciation	448	
		<u>10,568</u>
Profit for period		<u>4,742</u>

5 OPERATING COSTS - RUGBY

	£
Players contracts and signing on fees	63,342
Players wages (see note 9)	34,515
Training staff wages (see note 9)	16,389
Ground staff wages (see note 9)	1,852
Social security costs	10,106
Travelling expenses	12,932
Lodgings	2,418
Outfits and kit	990
Catering and refreshments	7,613
Hire of coaches	2,550
Medical	2,206
Insurance of Players	1,007
Checkers and security	5,179
Referees and touch judges	753
Rugby League levy payments	7,628
Rugby League fines	700
Ground repairs	15,333
Depreciation	<u>2,870</u>
	<u>188,383</u>

6 OPERATING COSTS - COMMERCIAL

	£
Wages	14,051
Social Security costs	1,127
Advertising and promotion	1,266
Printing programmes	6,196
Printing and stationery	1,247
Telephone	180
Travelling expenses	818
Pavilion bar costs	1,812
Club shop costs	<u>3,986</u>
	<u>30,683</u>

7 OPERATING COSTS - ADMINISTRATION

	£
Wages (see note 9)	16,040
Social security costs	1,434
Travelling expenses	2,555
Rates and water	1,443
Heating and lighting	1,884
Printing and stationery	4,236
Repairs and renewals	5,818
Cleaning	1,261
Telephone	803
Postages	2,522
Sundry expenses	1,124
Insurance	1,303
Auditors remuneration	5,000
Depreciation	850
	<u>46,273</u>

8 OPERATING COSTS - FINANCIAL

	£
Bank interest and charges	13,519
Building Society mortgage interest	2,330
Loan interest - Rugby Football League	500
Hire purchase charges	557
	<u>16,906</u>

9 STAFF NUMBERS

The average number of persons employed by the club excluding directors, during the period was as follows:

Players	36
Coaching staff	5
Ground staff	2
Commercial	5
Administration	5

10 TRANSFER FEES

There were no transfer fees received. Transfer fees paid were as follows:

	£
J Cogger	12,000
K Newton	12,000

11 TANGIBLE FIXED ASSETS

	Land and Buildings	Motor Vehicles	Equipment and Floodlights	Total
	£	£	£	£
Cost at 19th January 1989	260,423	6,655	94,835	361,913
Additions at cost	-	6,495	5,161	11,656
Disposals at cost	-	(2,510)	-	(2,510)
	<u>260,423</u>	<u>10,640</u>	<u>99,996</u>	<u>371,059</u>
Cost at 31st May 1989	260,423	10,640	99,996	371,059
Depreciation at 19th January 1989	32,811	1,286	63,962	98,059
Charge for the period	-	2,142	2,026	4,168
Disposals	-	(1,269)	-	(1,269)
	<u>32,811</u>	<u>2,159</u>	<u>65,988</u>	<u>100,958</u>
Depreciation at 31st May 1989	32,811	2,159	65,988	100,958
Net book value at 31st May 1989	227,612	8,481	34,008	270,101

Land and Buildings comprise:

Pavilion and land	79,637
Stands	89,648
Social club	49,069
20 and 26 Hayfield Close, Oldham,	<u>42,069</u>
	<u>260,423</u>

12 STOCKS

Social club and pavilion bar	3,222
Club shop	2,800
Lottery tickets	<u>500</u>
	<u>6,522</u>

13 LOAN TO THE RUGBY FOOTBALL LEAGUE

The company has loaned to The Rugby Football League the sum of £10,800, to be applied by The Rugby Football League in providing finance for the capital development of grounds.

14 TRADE AND OTHER CREDITORS

	£
Trade creditors	185,993
Other taxes and social security	74,190
Season tickets received in advance	6,984
Hire purchase	3,421
	<u>270,588</u>

15 CREDITORS

Amounts falling due after more than one year.	£
Boddingtons Breweries Ltd. - secured on social club	90,000
Building Society mortgage	40,424
Hire purchase	3,657
Unsecured loan	11,307
	<u>145,388</u>

16 CALLED UP SHARE CAPITAL

	£
Ordinary shares of £1 each	
Authorised	1,000,000
Allotted, called up and fully paid	264,607

17 DEFICIENCY OF RESERVES

	£
Net liabilities of	
Oldham Rugby League Football Club	351,315
Cost of acquisition	857
	<u>352,172</u>

18 FINANCIAL COMMITMENTS

Authorised future capital expenditure for which the company is contracted amounts to £8,700.

REPORT OF THE AUDITORS

To the members of Oldham Rugby League Football Club plc.

We have audited the accounts set out on pages 5 to 13 in accordance with approved auditing standards.

Continuation of the company's activities is dependent upon the continued support of the company's bankers and its creditors. The accounts have been drawn up on a going concern basis which assumes the continuation of the company's activities.

Subject to the continued support referred to above, in our opinion the accounts give a true and fair view of the state of affairs of the company at 31st May 1989 and of the loss and source and application of funds for the period then ended and comply with the Companies Act 1985.

OGDEN & PARTINGTON
Certified Accountants
15 Queen Street
Oldham
OL1 1RD

5th February 1990

OLDHAM RUGBY LEAGUE FOOTBALL CLUB

Profit and Loss Account
for the Period from 1st April 1988 to 18th January 1989

	Period to 18.1.89	Year to 31.3.88
	£	£
Income - See Page 16	384,155	357,406
Expenditure - see Page 17	569,906	565,570
Loss on Rugby	(185,751)	(208,164)
<u>Add</u> Other Expenditure		
Building Society Mortgage Interest	3,434	5,081
Hire Purchase Charges	252	70
Value Added Tax	6,321	1,734
Professional Fees re Limited Company	-	5,250
Loss from Social Club - See Page 18	2,317	2,046
Depreciation	4,002	4,957
	(202,077)	(227,302)
<u>Less</u> Other Income		
Rent Received - Supporters Club	2,500	2,000
Rent Received - Oldham Stadium Ltd	2,500	2,000
Development Association	19,780	41,223
Special Functions	-	289
Donations from Vice-Presidents	-	7,821
Other Donations	37	4,268
Watersheddings Lifeline Society	84,301	34,763
Loss for Period	(92,959)	(134,938)

OLDHAM RUGBY LEAGUE FOOTBALL CLUB

Income for the Period from 1st April 1988 to 18th January 1989

	Period to 18.1.89	Year to 31.3.88
	£	£
Season Tickets	24,441	19,023
Gold Card Members	9,472	6,801
Gate Receipts	127,234	133,337
Share of Gates away	31,700	30,755
	158,934	164,092
<u>Less</u> Share of Gates to Visitors	18,146	8,632
	140,788	155,460
Rugby League Levy Receipts	17,136	7,287
Transfer Fees received - See Note 3	110,500	101,600
<u>Programmes</u>		
Receipts - Sales and Adverts	13,914	12,036
<u>Less</u> Printing	5,980	3,651
	7,934	8,385
Advertising and Promotion Receipts	44,050	31,176
Television Fees	7,800	17,000
Prize Money from Competitions	16,000	7,800
Profit from Club Shop	1,919	2,293
Profit from Pavilion Bar	1,449	581
Catering Franchise	2,666	-
	384,155	357,406

OLDHAM RUGBY LEAGUE FOOTBALL CLUB

Expenditure for the Period from 1st April 1988 to 18th January 1989

	Period to 18.1.89	Year to 31.3.88
	£	£
Players Wages	80,457	120,063
Players Contracts and Signing on Fees	104,104	79,503
Training Staff Wages	26,478	14,339
Office Staff Wages	41,036	42,530
Management Services	-	4,050
Ground Staff Wages	1,075	5,890
Checkers and Security	8,117	10,447
Referees and Touch Judges	2,944	3,663
Hotel Bills and Refreshments	12,215	12,683
Ground and Repair Accounts	31,600	12,991
Players Outfits	3,078	3,625
Medical Accounts	2,795	3,922
Players and Staff Travelling Expenses	31,021	28,364
Players Lodgings and Expenses	7,492	7,203
Hire of Coaches	3,190	4,455
Rugby League Levy Payments	8,057	3,127
Rugby League Fines	-	275
Transfer Fees paid - See Note 3	148,000	150,000
Printing and Stationery	3,895	4,269
Advertising and Promotion	939	889
Insurance of Players	8,086	4,249
Insurance of Stands etc	1,981	2,555
Rent, Rates and Water	3,169	3,893
Heating and Lighting	5,071	7,050
Telephone and Postage	2,399	2,844
Cleaning	4,399	5,170
Sundry Expenses	3,074	4,183
Audit and Accountancy Charges	2,000	2,000
Bank Charges and Interest	18,735	19,718
Loan Interest - Rugby Football League	1,198	1,229
Legal Costs	3,301	391
	<u>569,906</u>	<u>565,570</u>

OLDHAM RUGBY LEAGUE FOOTBALL CLUB - SOCIAL CLUB

Profit and Loss Account
for the Period from 1st April 1988 to 18th January 1989

	Period to 18.1.89	Year to 31.3.88
	£	£
<u>Income</u>		
Bar Receipts	67,577	84,206
Less Purchases	42,986	
Add Opening Stock	3,599	
	46,585	
Less Closing Stock	2,875	
Gross Profit	43,710	53,887
	23,867	30,319
Add Profit from Machines	2,214	3,304
Rent of Rooms	-	365
	<u>26,081</u>	<u>33,988</u>
<u>Expenditure</u>		
Wages	7,363	7,197
Arrears of P.A.Y.E.	-	2,598
Management Service	-	2,864
Artists	168	784
Cleaning	1,796	1,549
Rates and Water	3,406	3,915
Heating and Lighting	4,456	5,715
Repairs and Renewals	716	1,460
Bar Requisites	130	298
Printing and Advertising	-	54
Telephone	257	604
Lease of Equipment	427	-
Audit and Accountancy Charges	1,000	1,000
Stocktaking Fees	480	585
Sundry Expenses	315	471
Insurance	1,267	1,550
Loan Interest	5,543	3,795
Depreciation	1,074	1,595
	28,398	36,034
Loss for Period	(2,317)	(2,046)
	<u>26,081</u>	<u>33,988</u>

OLDHAM RUGBY LEAGUE FOOTBALL CLUB

Balance Sheet as at 18th January 1989

	18.1.89		31.3.88	
	£	£	£	£
<u>Fixed Assets</u> - See Note 1		263,854		265,775
<u>Less</u> Mortgages				
Boddingtons Breweries Ltd	74,833		-	
Matthew Brown Ltd	-		66,000	
Yorkshire Building Society	40,697	115,530	41,456	107,456
		148,324		158,319
<u>Long Term Liabilities</u>				
Loan from Rugby Football League	17,131		10,057	
Loan from Oldham Borough Council	32,912	50,043	32,912	42,969
		98,281		115,350
<u>Current Assets</u>				
Bar Stock	3,704		4,774	
Stock in Club Shop	2,737		2,970	
Debtors and Prepayments	60,607		43,493	
Cash in Hand	1,768		2,244	
	68,816		53,481	
<u>Current Liabilities</u>				
Bank Overdraft secured on land	156,849		149,590	
Creditors	269,428		225,782	
Unsecured Loans	88,515		49,315	
Hire Purchase Creditor	3,620		2,500	
	518,412		427,187	
<u>Net Current Liabilities</u>		(449,596)		(373,706)
<u>Net Liabilities</u>		(351,315)		(258,356)
<u>Represented by</u>				
<u>Accumulated Fund</u>				
Deficiency at 31st March 1988		(258,356)		(123,418)
Loss for period to 18th January 1989		(92,959)		(134,938)
Deficiency at 18th January 1989		(351,315)		(258,356)

OLDHAM RUGBY LEAGUE FOOTBALL CLUB

Notes to the Accounts

Note 1	Fixed Assets		Cost	Addition	Depreciation	Nett	1988
			£	£	£	£	£
Pavilion and Land etc.			79,637		4,480	75,157	75,157
Stands etc			89,648		28,331	61,317	61,317
Floodlights			31,681		18,737	12,944	14,688
General Equipment			35,466		25,503	9,963	11,305
Motor Vehicles		3,155	3,500		1,286	5,369	3,130
Social Club Building			49,069			49,069	49,069
Social Club Fixtures			27,688		19,722	7,966	9,040
Houses, 20 & 26 Hayfield							
Close			42,069			42,069	42,069
			358,758	3,155	98,059	263,854	265,775

Note 2 - Depreciation

Depreciation has been provided at the following rates: Pavilion and Land etc., Stands etc., Social Club Building, Houses - NIL.

Floodlights, General Equipment, Social Club Fixtures - 15% on the written down book value.

Motor Vehicles - 25% on the cost from the date of purchase.

Note 3 - Transfer Fees

Paid		Received	
J Fairbank	35,000	J Edwards	2,500
J Henderson	50,000	D Foy	18,000
G Hyde	15,000	C Myler	5,000
D Platt	35,000	H Waddell	85,000
A Ruane	13,000		
	148,000		110,500

Auditors Report

We have prepared the above accounts from the books and records and have obtained the information and explanations we required. In our opinion the accounts give a true and fair view of the state of affairs at 28th January 1989 and of the loss for the period ended on that date.

OGDEN & PARTINGTON
Certified Accountants
15 Queen Street,
Oldham
29th May 1989

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the first Annual General Meeting of Oldham Rugby League Football Club plc will be held at the Social Club, Watersheddings, Oldham, on Friday 30th March 1990, at 11am for the following purposes:-

Ordinary Business

1. To receive the Company's financial statements for the period ended 31st May 1989 together with the reports of the Directors and Auditors thereon and to confirm that no dividend on the Ordinary Shares of the Company be declared.
- 2 To propose and if thought fit re-elect as Directors James Quinn, Thomas Patterson and John Chadwick who having been appointed by the Board of Directors retire pursuant to Article 73 of the Articles of Association of the Company but being eligible offer themselves for re-election.
- 3 To propose and if thought fit, re-elect as a Director, David Gardner who retires by rotation pursuant to Article 74 of the Articles of Association of the Company but who being eligible offers himself for re-election.
- 4 To re-appoint Ogden & Partington as auditors for the ensuing year and to authorise the Directors to fix their remuneration.

BY ORDER OF THE BOARD

D. G. Gardner
Secretary

DATED this 5th. day of March 1990

Registered Office: The Pavilion, Watersheddings, Oldham. OL4 2PB

Notes

- 1 A member entitled to attend and vote at the Meeting convened by the Notice set out above is entitled to appoint a proxy to attend and on a poll, vote in his place. A proxy need not be a member of the Company.
- 2 To be valid, proxy cards must be lodged with the Company Secretary at the registered office of the Company not less than 48 hours prior to the time appointed for the holding of the meeting (or any adjournment thereof).

OLDHAM RUGBY LEAGUE FOOTBALL CLUB PLC

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that an Extraordinary General Meeting of Oldham Rugby League Football Club Plc will be held at the Social Club Watersheddings Oldham on Friday 30th. March 1990 at 11.15 am. (or as soon thereafter as the Annual General Meeting of the Company convened for the same day and place at 11.00 am. shall have been concluded or adjourned) for the purpose of considering in accordance with Section 142 of The Companies Act 1985 whether any and if so what steps should be taken to deal with the situation arising by reason that the Company's net assets are less than one half of its called up share capital and if appropriate for the purpose of passing the following Resolution as an Ordinary Resolution.

ORDINARY RESOLUTION

THAT in accordance with the provisions of Section 142 of The Companies Act 1985, no steps need to be taken to deal with the situation arising by reason that the Company's net assets are less than one half of its called up share capital.

BY ORDER OF THE BOARD

D. G. GARDNER.
SECRETARY

DATED this 5th. day of March 1990

Registered Office: The Pavilion, Watersheddings, Oldham OL4 2PB

- NOTES: 1. A Member entitled to attend and vote at the Meeting convened by the Notice set out above is entitled to appoint a proxy to attend and on a poll vote in his place. A proxy need not be a member of the Company.
2. To be valid, proxy cards must be lodged with the Company Secretary at the registered office of the Company not less than 48 hours prior to the time appointed for the holding of the Meeting (or any adjournment thereof).

OLDHAM RUGBY LEAGUE FOOTBALL CLUB PLC

PROXY CARD

For use at the Extraordinary General Meeting on Friday 30th March, 1990

I/We
of
being (a) holder(s) of Ordinary Shares in the above named Company hereby appoint the Chairman of the Meeting
(Note 1) as my/our proxy to vote for me/us on my/our behalf at the Extraordinary General Meeting of the Company to be held on Friday 30th March 1990 at 11.15 a.m. and at any adjournment thereof.

Please indicate with a cross in the spaces below how you wish your vote to be cast.

ORDINARY RESOLUTION	FOR	AGAINST
That in accordance with the provisions of Section 142 Companies Act 1985 no steps need be taken to deal with the situation arising by reason that the Company's net assets are less than one half of its called up share capital.		

Dated 1990 Signature

NOTES:

1. A member may appoint a proxy of his own choice who need not be a member of the Company. If such an appointment is made delete the words "the Chairman of the Meeting" and insert the name of the person appointed proxy in the space provided.
2. If the appointor is a corporation this proxy card must be executed under its seal or under the hand of some officer, attorney or other person authorised to sign the same in that behalf. If the appointor is not a corporation, this proxy card must be executed under the hand of the appointor or of his attorney duly authorised in that behalf.
3. In the case of joint holders, the signature of any one holder will be sufficient but the names of all the joint holders should be stated.
4. If this proxy card is returned without any indication as to how the person appointed proxy shall vote, he will exercise his discretion as to how he votes or whether he abstains from voting.
5. To be effective this proxy card must be lodged with the Company Secretary at the registered office of the Company at The Pavilion, Watersheddings, Oldham OL4 2PB not less than 48 hours before the time appointed for the Meeting or adjourned Meeting and must be accompanied by any power of attorney or other authority under which it is signed or by a notarially certified copy of such power or authority.

OLDHAM RUGBY LEAGUE FOOTBALL CLUB PLC

PROXY CARD

For use at the Annual General Meeting on Friday 30th March, 1990

I/We
of
being (a) holder(s) of Ordinary Shares in the above named Company hereby appoint the Chairman of the Meeting
(Note 1) as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Friday 30th March 1990 at 11 a.m. and at any adjournment thereof.

Please indicate with a cross in the spaces below how you wish your vote to be cast.

Resolution No.	ORDINARY RESOLUTIONS	FOR	AGAINST
1.	To receive and adopt the financial statement for the period ended 31st May 1989 and to confirm no dividend be declared.		
2. (A)	To re-elect James Quinn as a Director.		
(B)	To re-elect Thomas Patterson as a Director.		
(C)	To re-elect John Chadwick as a Director.		
3.	To re-elect David Gardner as a Director.		
4.	To re-appoint Messrs. Ogden and Partington, Certified Accountants, as auditors of the Company to hold office until the conclusion of the next Annual General Meeting at which accounts are laid before the Company and to authorise the Directors to fix the remuneration of the auditors.		

Dated 1990 Signature

NOTES:

1. A member may appoint a proxy of his own choice who need not be a member of the Company. If such an appointment is made delete the words "the Chairman of the Meeting" and insert the name of the person appointed proxy in the space provided.
2. If the appointor is a corporation this proxy card must be executed under its seal or under the hand of some officer, attorney or other person authorised to sign the same in that behalf. If the appointor is not a corporation, this proxy card must be executed under the hand of the appointor or of his attorney duly authorised in that behalf.
3. In the case of joint holders, the signature of any one holder will be sufficient but the names of all the joint holders should be stated.
4. If this proxy card is returned without any indication as to how the person appointed proxy shall vote, he will exercise his discretion as to how he votes or whether he abstains from voting.
5. To be effective this proxy card must be lodged with the Company Secretary at the registered office of the Company at The Pavilion, Watersheddings, Oldham OL4 2PB not less than 48 hours before the time appointed for the Meeting or adjourned Meeting and must be accompanied by any power of attorney or other authority under which it is signed or by a notarially certified copy of such power or authority.